

## Message Text

LIMITED OFFICIAL USE

PAGE 01 NICOSI 00767 181724Z  
ACTION EUR-12

INFO OCT-01 EB-08 ISO-00 /021 W  
-----191002Z 113918 /10

R 181511Z MAR 77  
FM AMEMBASSY NICOSIA  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 5524  
AMEMBASSY ATHENS  
AMEMBASSY ANKARA

LIMITED OFFICIAL USE NICOSIA 0767

E.O. 11652: N/A  
TAGS: BFOR, CY  
SUBJECT: WTDR REQUEST BY MARUBENI AMERICA CORP.

REF: (A) NICOSIA 0507 (NOTAL), (B) USDOC 0813 (NOTAL)

1. EMBOFF MET WITH CHAIRMAN OF CYPRUS TURKISH INDUSTRIAL ENTERPRISES HOLDING (SANAYI) WHO EXPLAINED THAT SANAYI, ACTING AS HOLDING AND MANAGEMENT COMPANY, OPERATES ABOUT TWO DOZEN FACTORIES IN TURKISH CYPRIOT PART OF CYPRUS. MANY, IF NOT ALL, OF THESE FACTORIES ARE PROPERTY OF GREEK CYPRIOT INTERESTS NOW DISPLACED IN THE SOUTH OF THE ISLAND.

2. IT IS GENERALLY KNOWN THAT SANAYI IS PLAGUED BY POOR MANAGEMENT, SUFFERS FROM SHORTAGE OF EXPERIENCED TECHNICAL AND FINANCIAL PERSONNEL, HAS SERIOUS CASH FLOW PROBLEMS AND IS EXPERIENCING DIFFICULTIES "REACTIVATING" THE FACTORIES UNDER ITS UMBRELLA. FURTHERMORE, SANAYI OFFICIALS ARE VERY RELUCTANT TO DISCLOSE INFORMATION ABOUT ACTIVITIES.

3. IN DISCUSSIONS WITH AMERICAN FIRMS INTERESTED IN DOING BUSINESS WITH SANAYI COMMERCE SHOULD POINT OUT THE INHERENT HAZARDS AND UNCERTAINTIES CITED ABOVE.

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4. WHILE IT WOULD BE DIFFICULT TO PREPARE FULL WTDR, EMBASSY IS READY TO PERFORM NECESSARY RESEARCH IF DESIRED.  
CRAWFORD

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, BUSINESS FIRMS, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 18-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977NICOSI00767  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770094-0946  
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**From:** NICOSIA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1977/newtext/t19770346/aaaabnfm.tel  
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**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** b403eeb5-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 NICOSIA 507  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 12-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3066737  
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**Status:** NATIVE  
**Subject:** WTDR REQUEST BY MARUBENI AMERICA CORP.  
**TAGS:** PFOR, ETRD, CY, TU, US, MARUBENI AMERICA CORP, SANAYI  
**To:** COM  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/b403eeb5-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009